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June 28, 2024

**VIA ECF**

Honorable Lorna G. Schofield  
United States District Judge  
Thurgood Marshall U.S. Courthouse  
40 Foley Square  
New York, NY 10007

**RE: *Contant, et al. v. Bank of America Corp., et al.*, No. 17-cv-3139**

Dear Judge Schofield:

Class Counsel respectfully submit the attached report from Kroll, the Claims Administrator in this action, concerning the status of the distribution in this matter.

Class Counsel are available to address any questions that the Court may have concerning this report.

Respectfully submitted,

/s/ Michael Dell'Angelo  
Michael Dell'Angelo

MDA/sll  
Attachment

cc: All Counsel of Record (*via ECF*) (*w/attachment*)



June 28, 2024

Honorable Judge Lorna G Schofield  
United States District Judge  
Thurgood Marshall U.S. Courthouse  
40 Foley Square  
New York, NY 10007

Re: Contant, et al. v. Bank of America Corp., et al., No. 17-cv-3139  
Update on Distribution Of Claim Checks to Authorized Claimants

Dear Judge Schofield:

We write as Claims Administrator in the above-captioned case to provide an update on the status of the distribution of claim checks to authorized Claimants.

In compliance with the Court's January 25, 2024 Order (ECF 620), distribution to each authorized Claimant of their corrected *pro rata* share of the Net Settlement Funds has been made. We timely mailed the planned checks and initiated the planned wire transfers. The minimum payment checks of \$10.00 or less were distributed January 24, 2024 and the remainder of checks were sent out on February 6, 2024.

As is standard, some of the attempted payments did not go through or were returned by the United States Postal Service as undeliverable. For these, we performed advanced address searches, which produced updated addresses for approximately 753 records. We then promptly remailed checks to the updated addresses obtained from this search.

As is also standard, some of the mailed checks have not been cashed. For this population, we made extensive outreach efforts via email and telephone calls in order to contact these authorized Claimants to help ensure they receive their settlement funds. We will make an additional attempt to contact these authorized Claimants in an effort to inform them about their uncashed payments, and to reissue replacement checks if requested.

Based on the banking records dated June 20, 2024, out of the approximately \$15.7 million dollars Kroll distributed, \$14.9 million has been cashed, leaving about \$778,000 in uncashed funds. Of the \$778,000 that is uncashed, approximately \$37,300 has been set to be reissued by our work described above. After the additional attempt to contact authorized Claimants who did not cash their checks, we will provide the Court with a final update on the distribution of the Net Settlement Funds.



Respectfully submitted,

A handwritten signature in black ink that reads "Robert Cormio". The signature is written in a cursive, flowing style.

Robert Cormio  
Senior Director